

*The Jewish Community Foundation of the West*



**ADVISED ENDOWMENT FUND AGREEMENT**

This Agreement is made and entered into on \_\_\_\_\_ by and between The Jewish Community Foundation of the West ("FOUNDATION"), and \_\_\_\_\_ ("Donors").

1. **Name of Fund.** Donor(s) transfer irrevocably to FOUNDATION the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) to establish in FOUNDATION the \_\_\_\_\_ Endowment Fund (the "Fund"). FOUNDATION may receive additional irrevocable gifts of property acceptable to FOUNDATION from time to time from Donor(s) and from any other source to be added to the Fund, all subject to the provisions hereof.

2. **Purpose.**

Subject to the limitations of paragraph 4 below, the purpose of the Fund shall be to

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_.

[IF PURPOSE IS TO SUPPORT A SPECIFIC CHARITABLE ORGANIZATION. In the event that the Charitable Organization ("Organization") should (i) no longer be described in Sections 170 (c) (1) or (2) of the Internal Revenue Code, (ii) become subject to bankruptcy proceedings under state or federal law, or (iii) liquidate and dissolve or otherwise cease to exist then the assets of the Fund shall be applied as described in paragraph 6 below.]

It is the wish of Donors that \_\_\_\_\_ percent (%) of gifts to the Fund be made available for unrestricted grantmaking by the Board of Directors of the Jewish Community Foundation of the West.

3. **Investment of Funds.** FOUNDATION shall have all powers necessary or desirable to carry out the purposes of the Fund, including, but not limited to, the power to retain, invest and reinvest the Fund in any manner within the "prudent person" standard and the





