



COMMUNITY REPORT

2009



PRESIDENT'S LETTER

OUR FOUNDATION IS THE CORNERSTONE of Jewish philanthropy in the Sacramento area. In our ten years of existence, we have become the central resource for individuals and institutions in our community looking for professional assistance with, and management of, their charitable resources.

We are helping over one hundred community members gather, safeguard, enhance, and disburse philanthropic funds. If you have charitable goals, whether for the short-term or the long-term, for endowments, or for planned giving, we can help you reach your goals in the most efficient and effective manner possible.

Please take a moment to learn more about our Foundation by reviewing this annual report. We encourage you to learn more, either by calling our Director of Philanthropy, Hannah Olson, or by attending one of our quarterly "parlor meetings" in the home of a friend. We have a lot of valuable information to share with you. And we hope that you will share with us your views on charitable giving in our community. We look forward to working with you.

Sincerely,
Michael Rochman, *President*



DIRECTOR'S LETTER

As we look back on 2009, we have a lot to be proud of. In an uncertain economic environment, the Jewish Community Foundation of the West has taken some major steps forward in developing long-term, sustainable funds for the organizations that matter most to our donors. Our synagogues, Federation, educational institutions, and social welfare programs are looking hard at how to become fiscally forward-thinking. And the Jewish Community Foundation of the West is helping, every step of the way.

Despite the difficult economy, JCFW made nearly \$1 million in grants to non-profit organizations in 2009. 94% of that amount was given to Jewish causes, both near and far. 12% went to specifically to synagogues to support their programming, operations, and special events. 6% went to secular organizations that are near and dear to the hearts of our fund holders.

As a board, we launched several programs in 2009 that we hope will change the face of giving in Sacramento and the West. We are working with school children, B'nai Mitzvah students, newly engaged couples, birthday celebrants, and anniversary couples to spread the word that philanthropy should be a part of every life cycle event. Being thankful for reaching each new milestone can include establishing a fund, making a contribution to a fund, or simply making a donation to a worthy cause. We are proud to encourage philanthropy in individuals of all ages and stages of life.

I encourage you to stay informed about the Foundation by visiting our website at www.JCFWest.org. There you will find information about leaving a legacy, making a gift, or starting a fund. As of the beginning of this year, donors can also make credit card contributions on-line to their own fund or as a gift to someone else's.

There is certainly a lot to celebrate in our successes of the past ten years. Thank you for your on-going support of the Jewish Community Foundation of the West. We hope you will continue to join in our celebration of giving for many years to come.

Warmest Regards,
Hannah Olson, *Director of Philanthropy*

BOARD OF DIRECTORS

- Andy Baron
- Mark Cohn
- Anne Eisenberg
- Don Gilbert
- Terry Kaufman, *Secretary*
- Veronica Kaufman
- Margaret Kent Newton, *Treasurer*
- Michael Rochman, *President*
- Harold Rosenblume, *Vice President*
- Larry Saltzman
- Scott Shapiro, *Immediate Past President*
- Ariel Shenhar
- Tim Taylor

DIRECTOR OF PHILANTHROPY

Hannah Olson

BOOKKEEPER

Terrance Bowles

FUND PROFILE

ANDY GOLDSCHIED MEMORIAL FUND

CREATED BY: FRIENDS AND FAMILY

PURPOSE: TO HONOR THE LIFE AND LEGACY OF A COMMITTED MEMBER OF OUR COMMUNITY.

Andy Goldscheid wasn't just another donor. He had been the Treasurer of the Jewish Community Foundation of the West since its inception in 2000. He believed in the work of JCFW and made sure that everyone he spoke with and every organization he was involved with made long-term plans for giving. Congregation Or Rishon, where he was the Treasurer for five years, set up an Endowment Fund for campus maintenance under his watch, and receives money annually from that fund. He even set up an Endowment Fund for his three children to teach them the importance of giving and philanthropy.

When Andy lost his battle against cancer in December of 2009, twenty of Andy's friends and family members contributed money in Andy's memory to create a memorial fund. Working with his wife Cheryll, they built the Andy Goldscheid Memorial Fund, which they hope will bring guest speakers to Temple Or Rishon. "He felt that the overall survival and health of the temple was important to him," said Cheryll. "If he felt that he could contribute something he would."

Barbara Schapira, one of the initial donors to the fund, thought it was a fitting tribute for her dear friend: "In this way, Andy continues to support the Jewish causes that were so dear to his heart."



ETHAN BROWN

AGE: 13

PHILANTHROPY OF CHOICE: EFFIE YEAW NATURE CENTER

Ethan Brown had a fantastic opportunity presented to him just before his Bar Mitzvah. Thanks to the generosity of an anonymous donor, if Ethan could raise \$2500 in honor of his Bar Mitzvah, a permanent endowment fund, valued at \$10,000, would be created in his name. He jumped at the chance.

By combining his love of Effie Yeaw Nature Center and golf, Ethan created a golf-a-thon to raise his goal amount of \$3500. The first \$1000 raised would go to Effie Yeaw, and the remainder would form the seed money of his endowment.

Ethan worked hard to spread the word. He built his own web-site, submitted articles to local papers, and worked with JCFW to promote his event and collect credit card donations.

It was all leading up to the big event where he and his brother Wyatt would see how many holes they could golf in a sunrise to sunset golfing spree. It worked...

In a single day, Ethan and his brother Wyatt golfed eighty-seven holes. Because of all the leg work they did to collect pledges, they earned far more than their original goal. In fact, they were able to give \$1500 to Effie Yeaw, and still had enough money left over to fund an Endowment AND a Philanthropic Fund.

The Ethan and Wyatt Brown Charitable Fund will become mature in January of 2012. From that fund, Ethan and Wyatt will be able to make annual contributions to the charities of their choice. They may choose to further fund Effie Yeaw, or may go in a different direction. In either case, having this endowment fund is a first step toward a lifetime of giving.

DONOR PROFILE



CREATE A FUND

WITH THE JEWISH COMMUNITY FOUNDATION OF THE WEST

If you answered YES to any of these questions, contact the Foundation and find out how we can improve your charitable giving.

DO YOU MAKE CHARITABLE CONTRIBUTIONS TO SUPPORT JEWISH OR NON-JEWISH CAUSES?

HAVE YOU CONSIDERED ESTABLISHING A RECURRING SCHOLARSHIP OR CHARITABLE GIFT TO HONOR A LOVED ONE OR PROVIDE ONGOING SUPPORT FOR A FAVORITE NON-PROFIT ORGANIZATION?

ARE THE TAX CONSEQUENCES ASSOCIATED WITH CHARITABLE GIVING IMPORTANT TO YOU?

WHAT TYPE OF FUND CAN I CREATE?

We offer a variety of funds that are designed to meet individual donor charitable interests.

ENDOWMENT FUNDS Endowments are permanent funds that allow you to support favorite charities or causes in perpetuity. You can establish a Restricted Endowment to support specific charities or causes. You can also establish an Advised Endowment, where your children, family members or others that you name decide each year how to distribute fund proceeds.

DONOR ADVISED PHILANTHROPIC FUNDS These are non-permanent funds that allow you to distribute any part or all of the proceeds at any time. Donor Advised Philanthropic Funds provide a way to easily budget and manage charitable giving.

NAME YOUR FUND

Most funds are named for the donor, the donor's family or as a memorial to someone special. All grants are made in the name of the fund. You can also remain anonymous by selecting a fund name that reflects your charitable purpose.

DECIDE WHEN TO GIVE

Create your fund now, establish it through your will or create it through a trust arrangement. You may give to honor an anniversary, memorialize a loved one, celebrate a special event or support a favorite cause. Tax deductions are earned and acknowledged at the time of your gift.

DECIDE WHAT TO GIVE

You can use almost any kind of asset to start your fund. Cash, publicly traded securities, closely held or private stock, interests in limited partnerships, real estate, life insurance and private foundation assets are all acceptable. Gifts of appreciated assets provide you or your estate with additional tax benefits.

WHAT DOES IT COST TO CREATE AND MAINTAIN A FUND?

There are no costs to establish most funds. While gifts of certain types of assets may involve some legal costs, under certain circumstances the Foundation may assume these costs. Funds valued at less than \$10,000 have no ongoing or recurring costs. They are totally free – no costs of any kind. Funds valued at more than \$10,000 incur a 1.25 percent annualized management fee with discounts for larger accounts.

FUNDS

AS OF 12/2009

DONOR ADVISED FUNDS

ADA Horowitz/Goldscheid Philanthropic Fund
Alan and Nancy Brodovsky Philanthropic Fund
Albert M. Dreyfuss Philanthropic Fund
Alex Fahn "March of the Living" Memorial Fund
Alex Fahn and Shirley Fahn Philanthropic Fund
Andrew and Ruth Baron Family Fund
Barbara Ansel Philanthropic Fund
Birch Family Charitable Trust
Blank Fund
Carol J. Licker Family Trust
Cartwright Philanthropic Fund
DeLugach Smith Philanthropic Fund
Dorothy Novack Philanthropic Fund
Ernie D. Grossman Fund
Fishbein Fund
Franklin and Janie Gumpert Philanthropic Fund
Gourley Fund
Harold and Anne Eisenberg Fund
Herman Family Donor Advised Fund
Ilfeld Family Philanthropic Fund
Irving Cooperman Philanthropic Fund
Jerry and Eleanor Fishbein Charitable Fund
Jerry Pollack and Joan Gusinow Charitable Fund
Jessie and Daniel Yoshpe Philanthropic Fund
Ken and Nancy Fahn Philanthropic Fund
Landsberg Family Fund
Larry and Sharon Saltzman Family Charitable Trust
Leff Family Philanthropic Fund
Len Family Foundation
Levy Family Philanthropic Fund
Mabee/Gumpert Philanthropic Fund
Magill Family Fund
Martin R. London Lifelong Learning Fund

Mike and Lynn Dean Family Fund
Mort & Marcy Friedman Charitable Fund
Pearl Family Philanthropic Fund
Phil and Robin Fine Family Philanthropic Trust
Polansky Family Charitable Fund
Rabin Charitable Trust
Rabinovitz Family Fund
Robinson / Swartz Philanthropic Fund
Rosenbloom Family Philanthropic Fund
Roslyn Levy-Weintraub Philanthropic Fund
Seth Merewitz Charitable Fund
Seth Rosenthal and Joi Barrett Philanthropic Fund
Shapiro Family Donor Advised Charitable Fund
Slaton / Newton Philanthropic Fund
Small Philanthropic Fund
Tammy & Michael Rochman Charitable Fund
William and Shola Ostrow Philanthropic Fund
Wittlake Taylor Philanthropic Fund
Wolfe Hochman Family Fund

DONOR ADVISED ENDOWMENTS

Aaron and Alyssa Prohofsky Endowment Fund
Adam Poisner Endowment Fund
Alan and Dana Edelstein Family Endowment Fund
Benjamin and Gabriel Harouni Endowment Fund
Blanche and Frank Goldstein Building Bridges Endowment Fund
Brett and Natalie Polan Endowment Fund
Chazan Carl E. Nalua Jr. Steinway Fund
Danny Goldstein Decades of Devotion to Youth Fund
Eli Rosenthal Endowment Fund
Goldscheid Endowment Fund
Gumpert Family Endowment Fund
Hannah Poisner Endowment Fund

Larry and Evelyn Lieb Philanthropic Fund
Martha and Morris Levy Family Endowment Fund
Nathan and Keenan Fine Endowment Fund
Noa Esther Elliott Endowment Fund
Ruth and Lester Felderstein Memorial Fund
Ruth Rosenthal Endowment Fund
Sarah Poisner Endowment Fund
Steven and Sandra Felderstein Charitable Endowment Fund
Talia E. Gonzalez Endowment Fund

PRIVATELY DESIGNATED ACCOUNTS

For Our Synagogues

Finegold Mosaic Law Endowment Fund

For Jewish Education

Jacob, Leo and Bertha Fishman Scholarship Fund
Judah Jacobson Scholarship Endowment Fund
Leonard V. Finder Hillel Lecture Series
Marvin and Linda Kamras 25th Anniversary Scholarship Fund
Morton S. Goldstein, M.D. Memorial Endowment Fund
William Belson Memorial Scholarship Fund

For Jewish Camps

Phillips Campership Endowment Fund
William and Sedelle Belson Campership Endowment Fund
William Henry Zimmerman URJ Campership Fund

For Our Seniors

Trust Fund for Jewish Seniors
Trust Fund for Jewish Seniors Philanthropic Fund

For College Education

BMG Scholarship Endowment Fund
The Saber Scholarship Endowment Fund

For Israel

Teen Trips to Israel Endowment Fund

For Our Youth

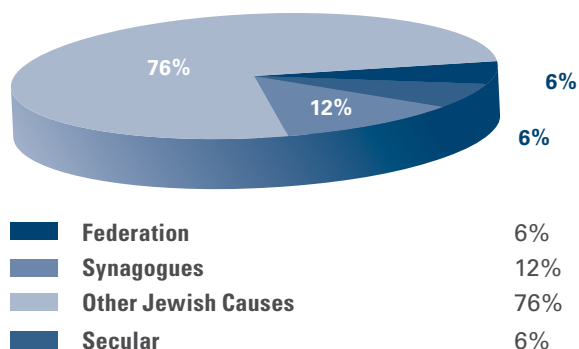
Sandi Redenbach Mitzvah Project Endowment Fund

ORGANIZATIONAL ACCOUNTS

American Friends of ELI Endowment Fund
Anna Forman Leadership Institute Philanthropic Fund
Annual Jewish Community Campaign Endowment
B'nai Israel General Fund
B'nai Israel Maintenance Fund
Congregation B'Nai Israel General Endowment
Congregation B'Nai Israel Maintenance Endowment
Friends of Albert Einstein Residence Center Philanthropic Fund
Genesis Fund B (Albert Einstein Residence Center)
Hadassah Philanthropic Fund
Hillel at Davis and Sacramento Endowment Fund
Home of Peace General Endowment
Home of Peace Perpetual Maintenance Fund
Home of Peace Pre-Need Fund
Jewish Community Foundation of the West Endowment Fund
Jewish Community Foundation of the West Operating Fund
Jewish Federation of the Sacramento Region Endowment
Jewish Federation of the Sacramento Region Philanthropic Fund
Magnes Jewish Pioneer Historical Preservation and Educational Fund
SAJE Endowment Fund
Special Grants Program of the Jewish Federation of the Sacramento Region
TOR Maintenance Endowment
William and Shola Ostrow Mosaic Law Library Endowment Fund

FINANCIALS

FOUNDATION DISTRIBUTED FUNDS IN 2009: \$1,022,938



INVESTMENT REPORT JANUARY 1 – DECEMBER 31, 2009 AND 2008

	2009	2008
Growth Fund Portfolio A	\$3,728,478	\$2,293,113
Balanced Fund Portfolio B	1,125,361	1,287,022
Preservation Fund Portfolio C	347,471	382,397
Preservation Fund Portfolio D	95,847	126,469
Fixed Income Portfolio E	525	-
Israeli Bond Fund Portfolio F	6,035	5,970

TAX PLANNING & CHARITABLE GIVING

Did you know that giving to the Foundation might earn you tax breaks?

If you donate cash or assets to the Foundation in one calendar year, you can take the tax deduction on that year's tax returns. You don't have to distribute the funds until you have decided where to send them, even if that is not for weeks, months, or years into the future. This means you can take your time with your philanthropic decisions, using the Foundation as a great tax planning tool for immediate needs.

Consult your tax adviser to determine applicability in your own circumstances.

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2009 AND 2008

ASSETS	2009	2008
Cash	\$8,526	\$4,687
Restricted cash & cash equivalents	460,853	509,846
Investments	4,842,864	3,585,125
Office equipment	2,282	3,993
Total assets	\$5,314,525	4,103,651
LIABILITIES & EQUITY		
Accounts payable	\$1,569	\$ -
Funds held for others	1,921,485	1,782,311
Total net assets	3,391,471	2,321,340
Total liabilities and net assets	\$5,314,525	4,103,651

STATEMENT OF ACTIVITY JANUARY 1, 2008—DECEMBER 31, 2009

REVENUES		
Donations	\$1,225,638	\$350,032
Investment income	154,324	147,239
Net realized/unrealized gain on investments	369,092	(690,882)
Net assets released from restrictions	(148,347)	-
Total revenues	\$1,600,707	\$(193,611)
EXPENSES		
Grant activities	\$465,564	\$325,304
Management and general	65,012	73,659
Total expenses	\$530,576	398,963
Change in net assets	\$1,070,131	\$(592,574)

PARTNER PROFILE

JEWISH FEDERATION OF THE SACRAMENTO REGION

PRESIDENT: NEIL SOSKIN

ACCOUNTS HELD BY JCFW: 8... AND COUNTING!

When the Jewish Federation of the Sacramento Region sold its property on Wyda Way, they realized a significant financial gain. Recognizing the importance of prudent fiscal management, representatives of the Federation's board interviewed a number of professional investment managers. They concluded that the best course would be to invest the funds with the Jewish Community Foundation of the West.

"We were looking for the most responsible way to care for funds we realized from the sale of Wyda Way," said Neil Soskin, a member of the investment review committee and the now president of the Federation. "We have so many plans for the future of our community, so we needed to make sure that the funds were invested in the most prudent way to help realize those plans. We are excited about our expanded relationship with JCFW, building on other funds that we have had with them for years."

The Federation has several funds held at the Foundation, including funds designated for specific programs like the PJ Library and Taglit-Birthright Israel. Additional funds provide community grants, scholarships for education and programming in the community.

"The relationship between our two organizations is an important one," said Foundation Director, Hannah Olson. "Through continued collaboration we can work toward developing a vision for the future of Sacramento Jewry, one that includes fiscal responsibility and a strong community."



JCFW HAS SO MUCH TO OFFER

TELL ME MORE!

I'd like to learn more about the following opportunities at the Jewish Community Foundation of the West:

- DONOR ADVISED PHILANTHROPIC ACCOUNTS
- ENDOWMENT FUNDS
- LEAVE A BEQUEST TO SUPPORT A FAVORITE CAUSE
- SUPPORTING PHILANTHROPIC EDUCATION IN THE COMMUNITY
- HONORING A FRIEND OR FAMILY MEMBER
- ATTENDING AN UPCOMING PARLOUR MEETING

Name (First, Middle, Last)		
Mailing Address		City, State, Zip
Home Phone	Business Phone	Email

Cut out this section, place in a stamped envelope and mail to:

The Jewish Community Foundation of the West, PO Box 660663, Sacramento, CA 95866

Someone will contact you shortly. Or, if you prefer, contact Hannah Olson at director@jcfwest.org or by phone at (916) 441-1613.

The **JEWISH COMMUNITY FOUNDATION OF THE WEST** exists to enhance charitable giving, facilitate philanthropy, and build permanent financial resources to safeguard and strengthen organizations and programs that serve the Jewish families of Northern California.



"Book of Life"
Artist: Michele Pulver Feldman

WHAT DOES THE FOUNDATION DO?

The Jewish Community Foundation of the West works with individuals, families and organizations to establish and manage endowment and donor-advised philanthropic funds to sustain the long-term stability and viability of Jewish programs and services, and other charitable programs of interest to our donors, within our community and worldwide.

The Foundation works closely with each donor to devise a charitable giving plan that meets his or her specific objectives, from memorializing or honoring a loved one, to supporting favorite organizations or teaching children the meaning of Tzedaka.

The primary goal of the Foundation is to promote and facilitate philanthropic giving by the community to ensure the future of the organizations that enhance and enrich our lives. We currently manage more than 100 funds that support a wide range of programs and services, including: **Educational Scholarships, Jewish Campership Grants, Community Enrichment, Social and Senior Services and Synagogue Maintenance Endowment Funds.**

FOR MORE INFORMATION:

PLEASE VISIT WWW.JCFWEST.ORG, CALL 916-441-1613 OR EMAIL DIRECTOR@JCFWEST.ORG.

THE JEWISH COMMUNITY FOUNDATION OF THE WEST
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